

J K Ansell Limited

Corporate Social Responsibility Policy

"We Believe in Growing Together"

1. Introduction

Corporate Social Responsibility (CSR) at our Company goes beyond business and extends to the implementation of socially relevant activities for the benefit of society at large.

This Policy is in keeping with the requirements of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014.

2. Vision and Policy Statement

Corporate Social Responsibility (CSR) is the Company's contribution to social and economic development of the local community in which we operate and to society at large. We commit to spend a minimum of 2% of the average net profits for the preceding three financial years on CSR activities. The Board of Directors of the Company through its CSR Committee will plan and monitor the expenditure of CSR activities.

The CSR Committee will annually recommend the CSR programmes and projects to the Board for its approval. The activities undertaken in the normal course of business will not be a part of CSR activities.

3. Applicability

This CSR Policy has been formulated in consonance with Section 135 of the Companies Act, 2013 read with the CSR Rules notified by the Ministry of Corporate Affairs, Government of India. This Policy shall apply to all CSR projects / programmes undertaken by the Company in India as per Schedule VII of the Companies Act, 2013. This Policy will be applicable to Raymond Limited including all its subsidiaries and associate companies in India.

4. CSR Budget

The CSR Committee will recommend the annual budgeted expenditure project-wise to the Board for its consideration and approval.

5. CSR Programmes and Projects

The Company's commitment to CSR projects and programmes will be by investing resources into any of the following areas.

- ✓ Improving the quality of life in rural areas;
- ✓ Eradicating hunger, poverty and malnutrition;
- ✓ Promoting healthcare including preventive healthcare;
- ✓ Employment enhancing vocational Skills;
- ✓ Promotion of education including investment in technology in schools;
- ✓ Ensuring environmental sustainability including measures for reducing inequalities faced by socially and economically backward groups;
- ✓ Promoting sports including rural and Olympic sports;
- ✓ Contribution to funds for promoting technology;
- ✓ Investing in various rural development projects;
- ✓ Contributing to the Prime Minister's National Relief Fund or any other fund setup by the Central Government for development and relief; and
- ✓ Other areas approved by the CSR Committee that are covered in the CSR Rules as amended from time-to-time.

The Company's CSR projects and programmes will be implemented through public charitable trusts, not-for-profit companies set up under Section 25 of the Companies Act, 1956 (corresponding to Section 8 of the Companies Act, 2013) through recognized and reputed NGOs and similar entities. The CSR projects and programmes may also be undertaken by the Company by itself or with joint and collaborative efforts of other Raymond subsidiary and associate companies.

6. Implementation

The Company's CSR programmes will be identified and implemented according to the Board's approved CSR Policy.

7. CSR Committee

➤ **Composition:**

The Composition of the CSR Committee shall be in compliance with the Companies Act, 2013 and the Rules made thereunder.

➤ **Roles and Responsibilities:**

The Committee shall:

- Decide the CSR activities to be taken up by the Company in accordance with this Policy;
- Decide the amount to be allocated for each project or activity;
- Oversee and monitor the progress of the initiatives rolled out under this Policy; and
- Submit a report to the Board of Directors on all CSR activities undertaken during the financial year which shall duly be displayed on the Company's website at: www.kamasutra.in

➤ **Frequency of Meetings:**

The Committee shall meet at least twice in a financial year.

8. Reporting, Evaluation and Documentation

- The Budget for CSR initiatives shall be prepared in accordance with section 135 of the Companies Act, 2013 or other statutory enactments.
- CSR Projects will be undertaken based to the best possible extent on the recommendation of the CSR Committee within the defined thrust areas.
- Project support will depend on the scale of the project and its feasibility . The CSR Committee will evaluate the project progress.
- All the identified activities will undergo pre- & post -analysis as per **Annexure 1**. The CSR report shall also be included in the Board's report as required by the Companies Act 2013.
- Surplus arising out of CSR activity, if any, will not form part of business profits of the Company.
- The corpus of the CSR Policy would include:
 - 2% of the average net profits.
 - Any income arising therefrom.
 - Surplus arising out of the above activities.

- Raymond may pool its resources and CSR spending with other Raymond groups or associate companies on such collaborative efforts which qualifies for computing the CSR spending.
- All CSR activities covered under this Policy shall be carried out within India.

9. Review of the Policy

The CSR Committee shall review the CSR Policy periodically and make revisions to the same with the approval of the Board.

Annexure 1

1. Provide a brief outline of the Company’s CSR Policy including the statement of intent reflecting the ethos of the Company, broad areas of CSR interest and an overview of activities proposed to be undertaken.
2. Indicate the web-link to the CSR Policy. The Policy should include the full list of projects/activities/programmes proposed to be undertaken by the Company.
3. The composition of the CSR Committee.
4. Average Net Profits of the Company for last 3 financial years
5. Threshold Limit-(2% of this amount as in 4 above)
6. Details of CSR activities/projects undertaken during the year:
 - a. Total amount to be spent for the year: b. amount carried forward from earlier years: c. amount spent during the year as below: d. amount carried forward for the year.

1. Sr. No.	2. CSR project/activity identified	3. Sector in which the Project is covered	4. Projects/Programmes 1.Local area/others- 2.specify the state /district (Name of the District/s, State/s where project/programme was undertaken	5. Amount outlay (budget) project/programme wise	6. Amount spent on the project/programme <u>Subheads:</u> 1.Direct expenditure on project, 2.Overheads:	7. Cumulative spend upto to the reporting period.	8. Amount spent: Direct/through implementing agency*
1.							
	TOTAL						

*Give details of implementing Agency:

7. In case the Company has failed to spend the 2% of the Average Net Profit (INR) of the last 3 financial years, please provide the reasons for not spending the amount
8. A Responsibility statement, of the CSR Committee, that the CSR Policy implementation and monitoring thereof is, in letter and spirit, in compliance with CSR objectives.